

Momentum Picks

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
01-Feb-24	Nifty (Current Month Future)	NIFTY	Buy	21740-21772	21806/21858.0	21704.00	Intraday
01-Feb-24	Reliance Industries	RELIND	Buy	2840-2845	2873.00	2830.80	Intraday
01-Feb-24	Hindustan Unilever	HINLEV	Buy	2465-2470	2494.00	2455.80	Intraday
31-Jan-24	Gujarat Pipavav	GUJPPL	Buy	171-175	188.00	166.00	14 Days

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
30-Jan-24	Balmer Lawrie	BALLAW	Buy	276-284	306.00	269.00	14 Days
30-Jan-24	Oil India	OILIND	Buy	425-433	465.00	412.00	14 Days
29-Jan-24	PFC	POWFIN	Buy	428-439	485.00	405.00	30 Days

Intraday & Positional recommendations for stocks are in Cash segment

February 1, 2024

Gladiator Stocks

PowerGrid	Buy
Coforge	Buy
FSL	Buy
Duration: 3 Months	

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Open
Recommendations
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Technical Outlook

Day that was...
Equity benchmarks regained upward momentum ahead of US Fed meet outcome coincided with Union budget. Nifty settled the session at 21726, up 204 points or 1%. The market breadth turned positive with A/D ratio of 2:1 as broader market relatively outperformed. Sectorally, all major indices ended in green led by pharma, auto, metal

Technical Outlook

- The index recouped initial losses and recovered most of Tuesday's losses. The daily price formed a bull candle, indicating extended consolidation amid stock specific action amid earnings progression
- In the upcoming session, we expect volatility to remain high owing to Union Budget coincided with US Fed meet outcome. Going ahead, we expect index to hold the past two week's low of 21100 amid elevated volatility and gradually resolve higher towards All Time High of 22124 in coming weeks. Thus, accumulating quality stocks on dips would be the prudent strategy to adopt. Our positive bias is further validated by following observations:
 - A) Bank Nifty has approached key support threshold of 200 days EMA amid oversold conditions, indicating impending pullback which would fuel the pullback rally in Nifty (as Bank Nifty carries 35% weightage in Nifty)
 - B) The rejuvenation of upward momentum in global market signifies firm global cues that would provide impetus to domestic market
- The formation of lower high-low on the weekly chart signifies pause in upward momentum that would makes us revise support base at 20800 as its is confluence of:
 - A. Price parity of last leg of decline 22124-21285 projected from Tuesday's high of 21750
 - B. 38.2% retracement of past two months up move 18838-22124

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	71752.11	612.21	0.9
NIFTY Index	21725.70	203.60	0.9
Nifty Futures	21808.60	178.10	0.8
BSE500 Index	31303.35	354.81	1.1
Midcap Index	16574.70	598.62	1.6
Small cap Inde	45722.58	821.68	1.8
GIFT Nifty	21830.00	21.40	0.1

* Gift Nifty at 7:30 am

Nifty Technical Picture

	Intraday	Short term
Trend	↔	↔
Support	21670-21620	21100
Resistance	21780-21840	22000
20 day EMA		21550
200 day EMA		19827

Nifty Future Intraday Reco.

Action	Buy
Price Range	21740-21772
Target	21806/21858.0
Stoploss	21704.00

Sectors in focus (Intraday) :

Positive: BFSI, Oil & Gas, Capital goods, Pharma, IT, PSU

Nifty Bank: 45996

Technical Outlook

Day that was:

The Nifty Bank surged on weekly expiry day and ahead of Union budget led by private and public banks alike. Nifty Bank index closed at 45996, up 629 points or 1.39%

Technical Outlook:

- The index started the session on a weak note however buying demand emerged leading the index to head higher for rest of the session. Price action thus resulted in a bull candle, which led index to close above 45660 which is value of 100-day ema, making current pull back strongest in past four weeks. This is a first sign of a strength and would lead index towards 46500 that also coincides with 50% retracement of past one month decline (48636-44429)
- In the coming session, volatility may remain elevated amid presentation of interim Union budget. However, we expect index to hold key support zone of 44300-44000 in current Budget week despite volatility as it is confluence of:
 - rising 52-week ema (44122)
 - 61.8% retracement of rally (42105-48636) at 44600
 - Equality of current decline with July-Oct 2023 decline (9%) at 44250
- Structurally, index is undergoing a retracement of November – December rally wherein it gained around 15% over 9 week period. Index has so far retraced 50% of the rally over past three weeks and expected to further undergo consolidation while PSU banks are exhibiting strength and likely to outperform

Nifty Bank Index – Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	45996.8	629.05	1.39

BankNifty Technical Picture

	Intraday	Short term
Trend	↔	↔
Support	45850-45700	44000
Resistance	46180-46320	46500
20 day EMA		46278
200 day EMA		44598

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	46120-46180
Target	46430
Stoploss	46010

Reliance Industries (RELIND)

Duration: Intraday

Action	Buy	Rec. Price	2840-2845	Target	2873.00	Stop loss	2830.80
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Daily Chart

Price rebounding after taking support at recent breakout area suggesting further upsides in coming sessions

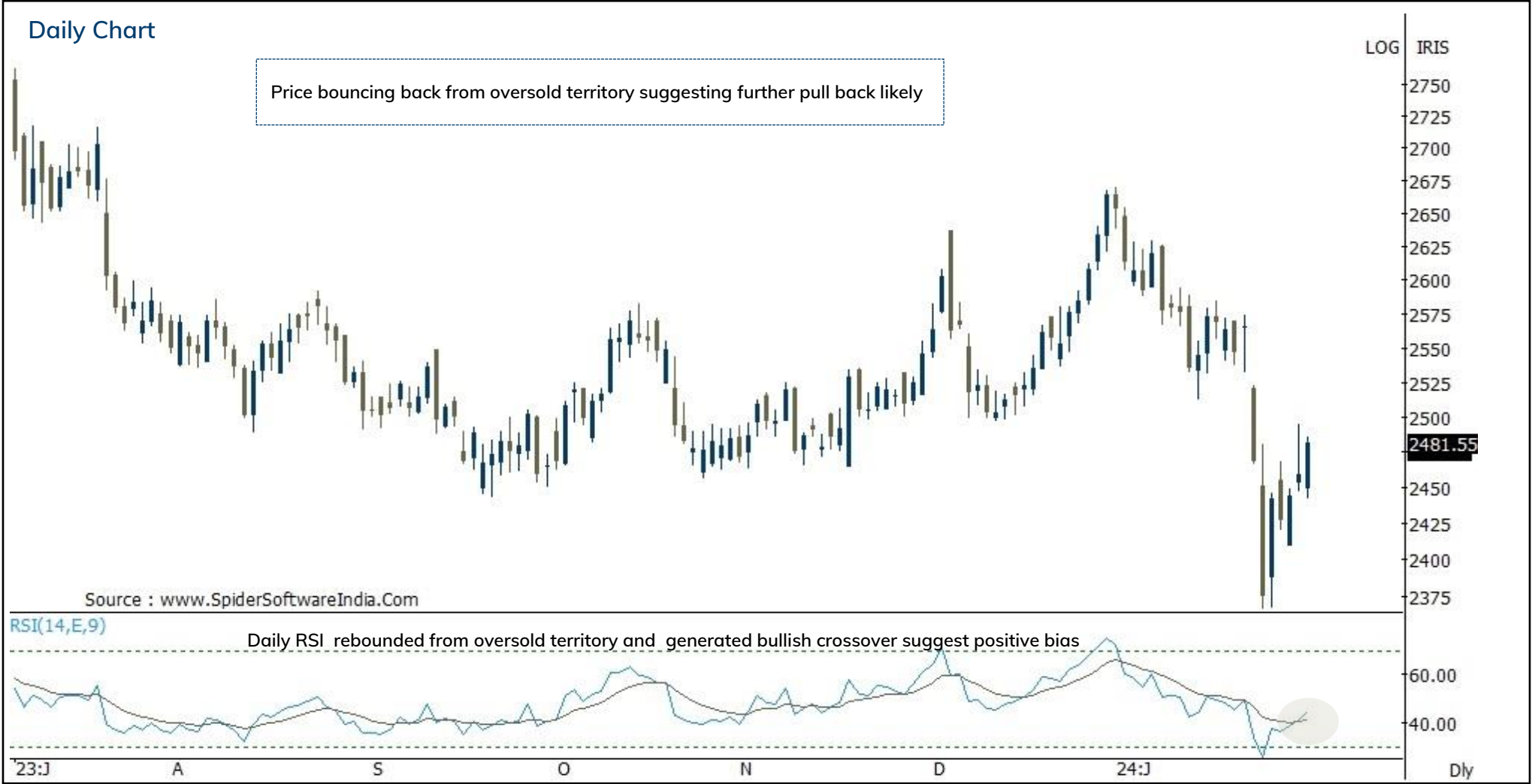


Source: Spider Software, ICICI Direct Research

Hindustan Unilever(HINLEV)

Duration: Intraday

Action	Buy	Rec. Price	2465-2470	Target	2494.00	Stop loss	2455.80
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Source: Spider Software, ICICI Direct Research

February 1, 2024

ICICI Securities Ltd. | Retail Equity Research

Gujarat Pipavav Port(GUJPPL)



Recommended on I-click to gain on 31st January 2024 at 15:03

Duration: 14 Days

Rec. Price	171-175	Target	188.00	Stop loss	166.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

February 1, 2024

ICICI Securities Ltd. | Retail Equity Research

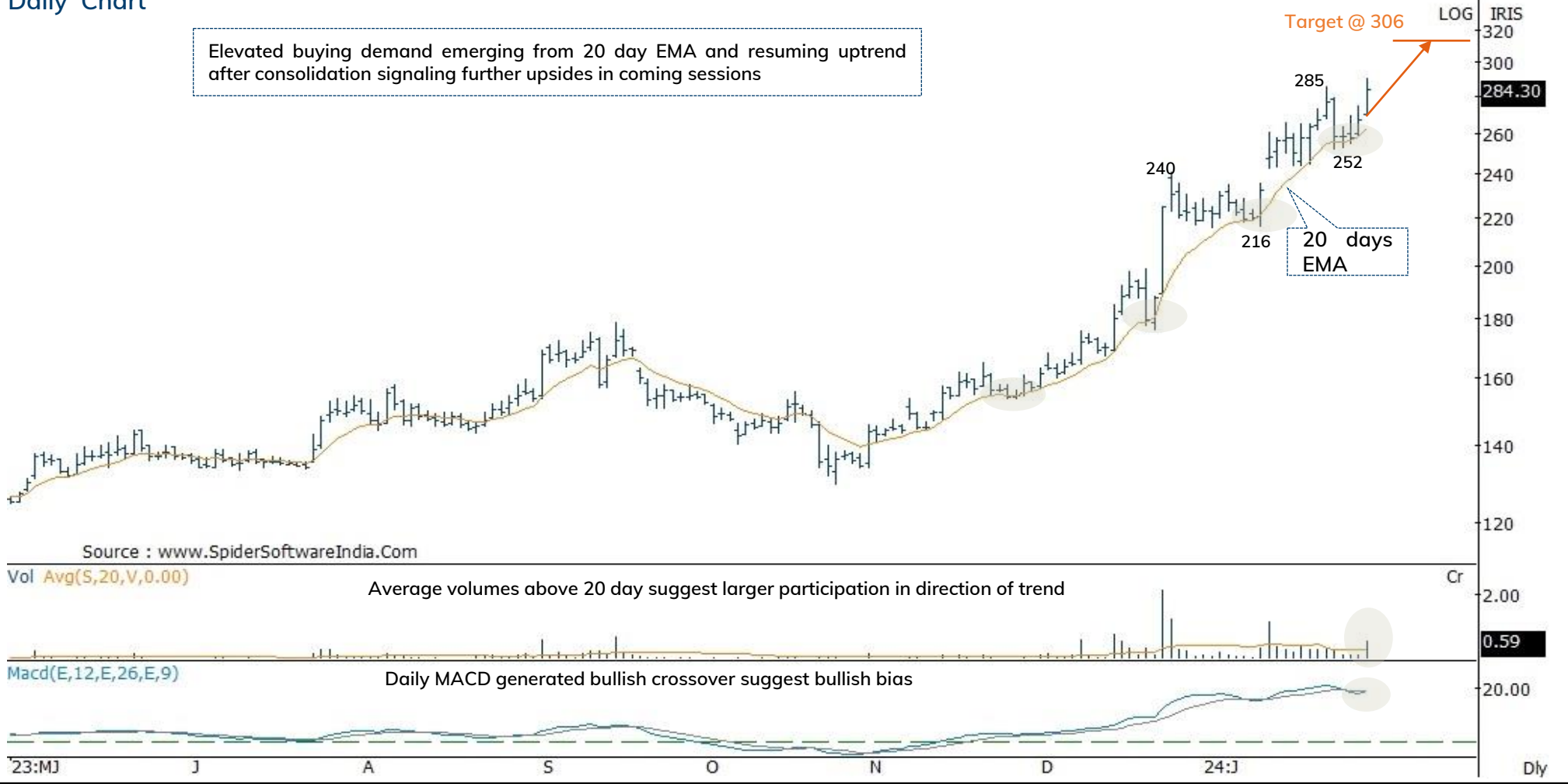
Recommended on I-click to gain on 30th January 2024 at 10:07

Duration: 14 Days

Rec. Price	276-284	Target	306.00	Stop loss	269.00	Upside	8%
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Daily Chart

Elevated buying demand emerging from 20 day EMA and resuming uptrend after consolidation signaling further upsides in coming sessions



Source: Spider Software, ICICI Direct Research

February 1, 2024

ICICI Securities Ltd. | Retail Equity Research

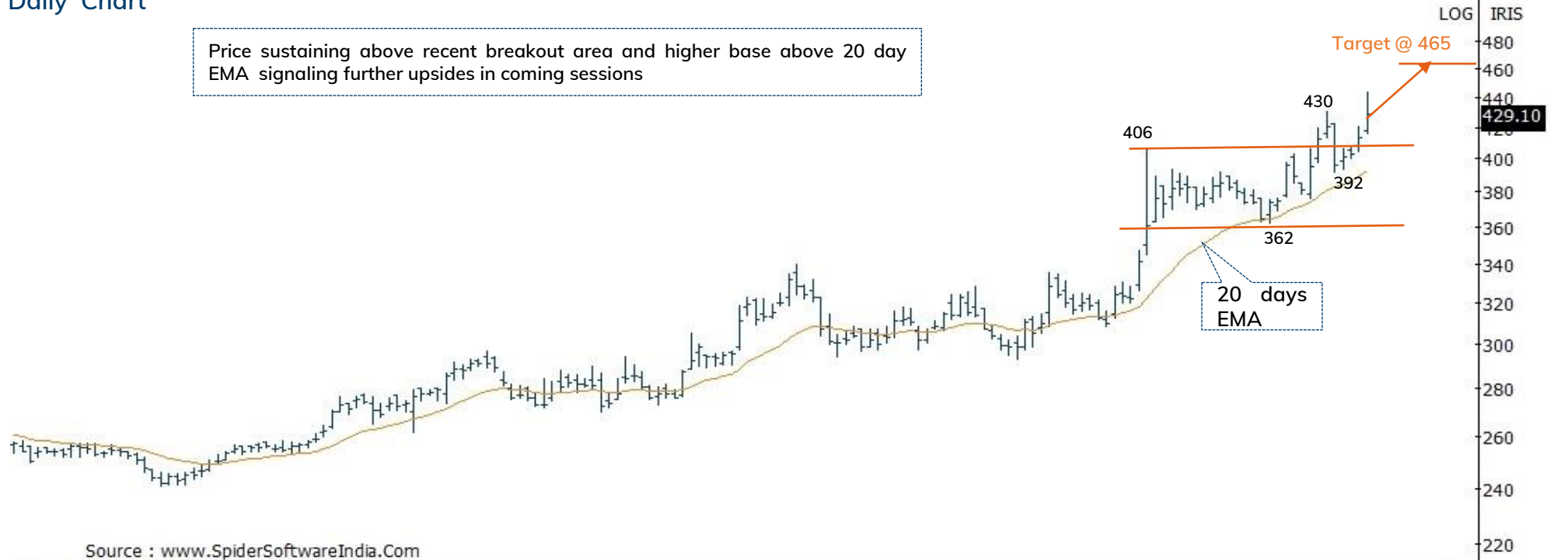
Recommended on I-click to gain on 30th January 2024 at 11:01

Duration: 14 Days

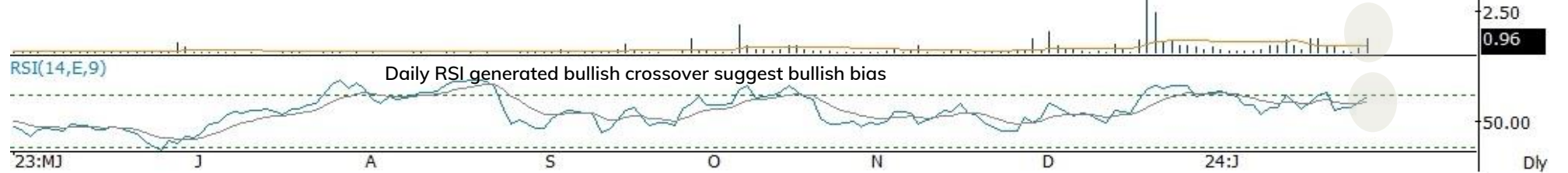
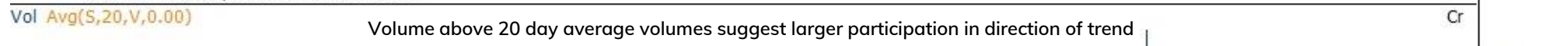
Rec. Price	425-433	Target	465.00	Stop loss	412.00	Upside	8%
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Daily Chart

Price sustaining above recent breakout area and higher base above 20 day EMA signaling further upsides in coming sessions



Source : www.SpiderSoftwareIndia.Com



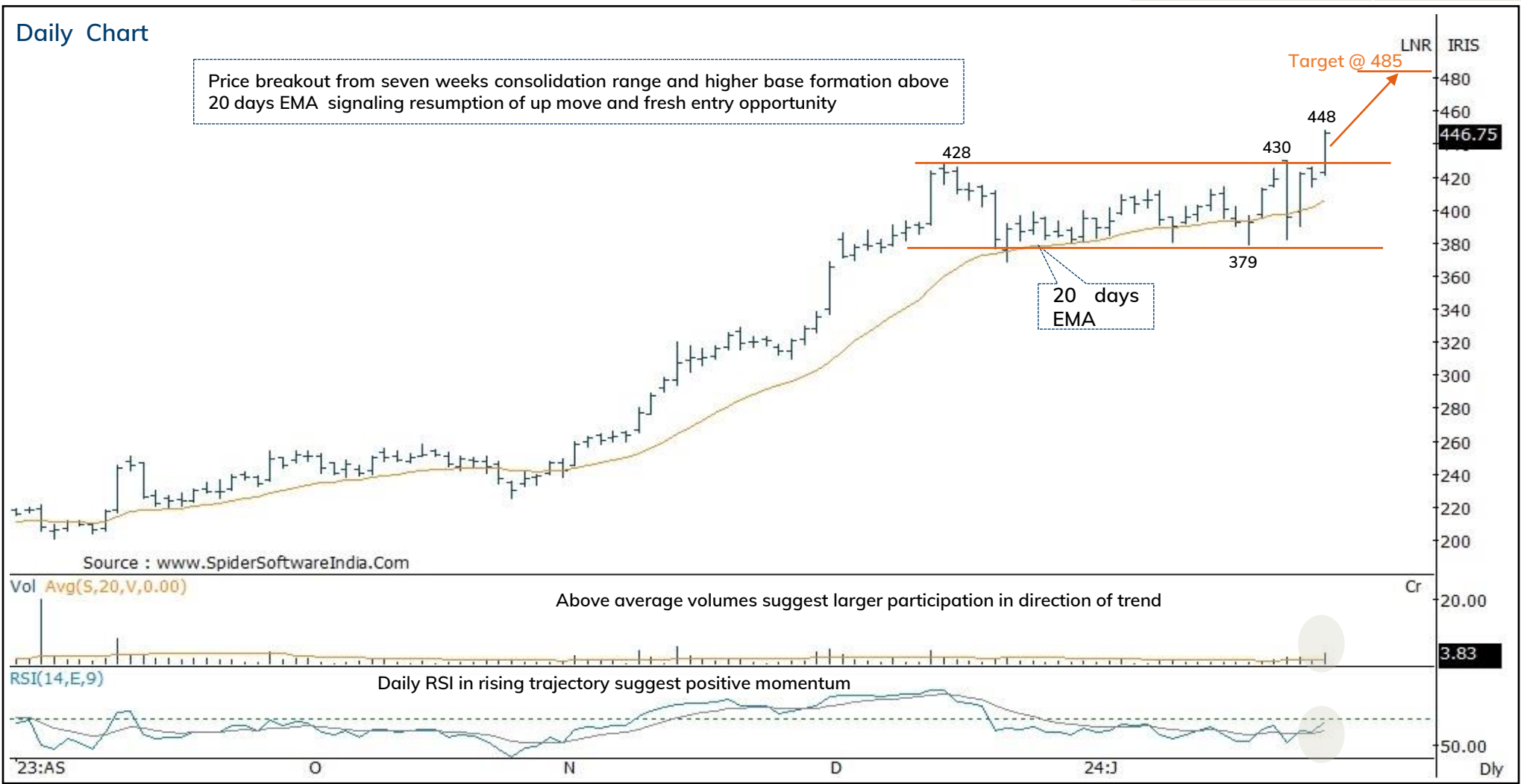
Source: Spider Software, ICICI Direct Research

February 1, 2024

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Recommended on I-click to gain on 29th January 2024 at 10:25 Duration: 30 Days

Rec. Price	428-439	Target	485.00	Stop loss	405.00	Upside	8%
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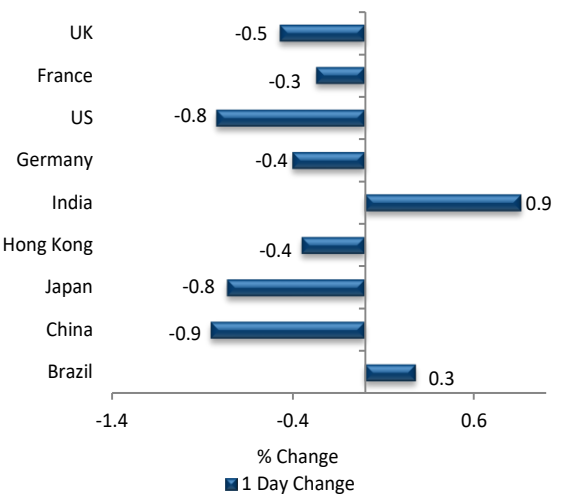
Source: Spider Software, ICICI Direct Research

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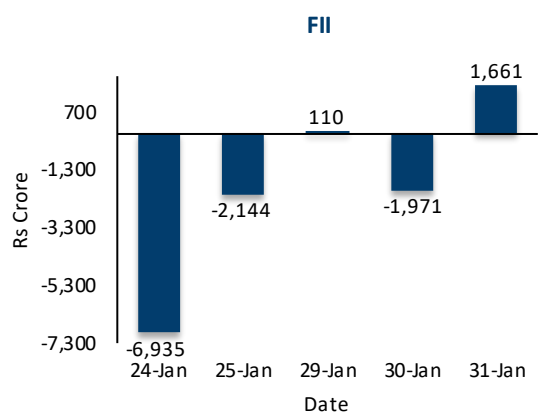
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Market Activity Report

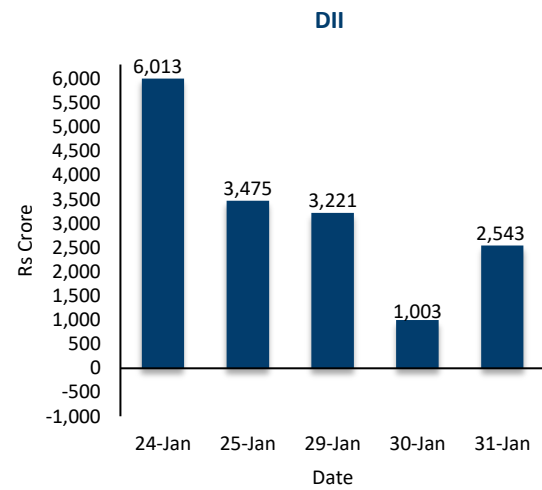
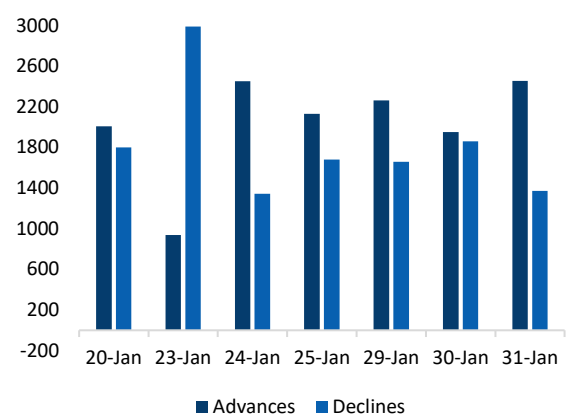
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE,NSE,ICICI Direct Research
February 1, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	21725.7	21537	21347	21244	21829	21932	22122
S&P BSE SENSEX INDEX	Negative	71752.11	71115	70478	70109	72120	72488	73125
NIFTY BANK	Neutral	45996.8	45318	44640	44210	46427	46858	47535
NIFTY 50 FUTURES	Negative	21786.45	21624	21462	21354	21894	22002	22164
NIFTY BANK FUTURES	Neutral	46305.6	45660	45013	44621	46698	47091	47737
AARTI INDUS LTD	Neutral	659.1	640	621	611	669	679	698
ABB INDIA LTD	Negative	4671.6	4613	4556	4482	4745	4820	4877
ABBOTT INDIA LTD	Positive	25800	25464	25130	24737	26192	26584	26919
ABCAPITAL	Positive	171.1	170	167	166	174	175	178
ADITYA BIRLA FAS	Neutral	243.95	239	236	232	247	250	254
ACC LTD	Neutral	2544.3	2482	2418	2367	2597	2648	2712
AMBUJA CEMENTS	Neutral	560.3	544	526	504	583	604	622
ADANI ENTERPRISE	Positive	3142	3092	3043	3013	3172	3201	3251
ADANI PORTS AND	Neutral	1207.65	1196	1182	1173	1218	1228	1241
ALKEM LABORATORI	Positive	4996.05	4950	4903	4834	5066	5135	5182
ASHOK LEYLAND	Neutral	175.9	174	170	169	178	180	183
ALEMBIC PHARMACE	Positive	960.5	919	877	850	989	1017	1059
APOLLO HOSPITALS	Negative	6352.95	6282	6211	6166	6398	6443	6515
ASIAN PAINTS LTD	Negative	2957.85	2946	2935	2922	2970	2983	2994
AU SMALL FINANCE	Positive	636.6	626	613	606	645	653	665
APOLLO TYRES LTD	Neutral	540.5	528	515	505	551	561	574
AUROBINDO PHARMA	Negative	1150.4	1126	1103	1086	1167	1185	1207
ASTRAL LTD	Negative	1830.4	1798	1764	1721	1875	1918	1952
ATUL LTD	Positive	6431.25	6237	6043	5909	6564	6697	6891
AXIS BANK LTD	Neutral	1067.75	1046	1024	1005	1087	1106	1129
BALCHI	Neutral	395.45	393	390	388	398	400	403
BAJAJ FINANCE LT	Neutral	6862.9	6809	6756	6700	6918	6974	7027
BATA INDIA LTD	Positive	1488.45	1465	1442	1429	1500	1514	1536
BHARTI AIRTEL	Negative	1170.7	1153	1135	1124	1182	1193	1211
BHARAT ELECTRON	Negative	185.9	185	183	181	189	191	193
BHARAT HEAVY ELE	Neutral	228.25	226	222	219	233	236	240

Source: Bloomberg, ICICI Direct Research
February 1, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BHARAT FORGE CO	Negative	1235.25	1212	1188	1172	1252	1268	1292
BALKRISHNA INDS	Negative	2454.25	2429	2405	2386	2472	2491	2515
BIOCON LTD	Positive	268.4	262	256	251	272	276	282
BIRLASOFT LTD	Neutral	848.45	841	834	827	856	863	870
BAJAJ AUTO LTD	Neutral	7667.55	7560	7452	7389	7731	7794	7902
BAJAJ FINSERV LT	Positive	1627.3	1598	1568	1551	1645	1662	1692
BANDHAN BANK LTD	Positive	229	225	221	218	231	233	237
BANK OF BARODA	Neutral	247.6	236	225	218	254	261	272
BANK OF INDIA	Positive	138.95	137	134	132	142	144	147
BOSCH LTD	Neutral	23568.15	23362	23156	22812	23912	24256	24462
BHARAT PETROL	Neutral	502.35	495	490	481	509	518	523
BERGER PAINTS	Neutral	565.15	559	554	550	568	572	577
BRITANNIA INDS	Neutral	5198.4	5080	4962	4892	5268	5338	5457
CANARA BANK	Neutral	482	475	467	462	488	493	501
CAN FIN HOMES	Neutral	776.4	767	758	751	782	788	797
CONTAINER CORP	Neutral	887.5	872	855	845	899	909	926
ZYDUS LIFESCIENC	Neutral	760.8	748	736	727	769	778	790
CHAMBAL FERTILIS	Negative	366.85	358	348	344	373	378	388
CHOLAMANDALAM IN	Negative	1184.15	1166	1148	1120	1213	1241	1259
CIPLA LTD	Neutral	1351	1325	1298	1284	1366	1380	1407
COFORGE LTD	Neutral	6250.1	6216	6181	6124	6308	6365	6400
COLGATE PALMOLIV	Positive	2569.1	2517	2466	2434	2600	2632	2683
COAL INDIA LTD	Negative	406.15	401	396	392	410	414	418
COROMANDEL INTER	Negative	1049.9	1031	1012	989	1073	1096	1116
CROM GREAVES CON	Positive	302.95	297	291	287	306	309	315
CITY UNION BANK	Positive	144.9	142	141	140	145	147	148
DABUR INDIA LTD	Positive	539.6	534	528	523	546	552	558
DALMIA BHARAT LT	Positive	2279.8	2259	2239	2221	2297	2315	2336
DELTA CORP LTD	Neutral	140.5	138	137	136	141	143	143
DIXON TECHNOLOGI	Neutral	5991.1	5856	5719	5637	6074	6155	6292
DEEPAK NITRITE	Neutral	2305.9	2236	2166	2124	2348	2390	2460

Source: Bloomberg, ICICI Direct Research
February 1, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DIVI LABS LTD	Positive	3670.6	3593	3516	3472	3714	3758	3835
DLF LTD	Positive	802.6	787	773	763	812	821	836
DR REDDY'S LABS	Neutral	6121.15	5907	5692	5576	6237	6352	6567
EICHER MOTORS	Positive	3839.6	3744	3647	3593	3895	3949	4046
ESCORTS KUBOTA L	Negative	2983.25	2959	2934	2892	3026	3068	3092
EXIDE INDUS LTD	Positive	334.95	324	313	307	341	347	359
FED BANK LTD	Positive	147.3	146	143	142	149	151	153
FIRSTSOURCE SOLU	Neutral	204.6	200	195	192	208	211	216
GAIL INDIA LTD	Negative	172.6	170	168	165	174	176	178
GODREJ CONSUMER	Negative	1164.2	1151	1138	1126	1176	1188	1201
GNFC	Neutral	751.1	741	733	727	756	761	770
GODREJ PROPERTIE	Neutral	2377.15	2357	2335	2309	2405	2431	2453
GRANULES INDIA	Positive	415.7	409	404	399	419	424	429
GMR AIRPORTS INF	Negative	78.35	77	76	75	79	80	81
GLENMARK PHARMA	Positive	910.2	897	884	872	923	936	949
GRASIM INDS LTD	Positive	2175	2134	2091	2067	2201	2225	2267
GUJARAT GAS LTD	Positive	581.3	563	546	536	590	600	617
HINDUSTAN AERONA	Negative	2999.4	2982	2963	2945	3018	3037	3055
HIND COPPER	Positive	289.05	285	280	274	295	301	306
HAVELLS INDIA	Negative	1294.4	1287	1280	1272	1303	1310	1318
HCL TECH LTD	Negative	1576	1555	1533	1520	1590	1603	1625
HONAUT	Positive	38687.5	38485	38281	38063	38907	39125	39329
HDFC ASSET MANAG	Positive	3581.5	3532	3483	3443	3621	3661	3710
HDFC LIFE INSURA	Negative	576.6	572	568	565	579	582	585
HDFC BANK LTD	Neutral	1462.55	1441	1420	1403	1479	1496	1517
HERO MOTOCORP LT	Negative	4621.55	4547	4473	4428	4666	4711	4785
HINDALCO INDS	Neutral	579.35	571	564	559	584	588	596
HINDUSTAN PETRO	Neutral	463.25	456	450	439	474	484	491
HINDUSTAN UNILEV	Negative	2481.55	2454	2426	2410	2498	2514	2542
VODAFONE IDEA LT	Negative	14.35	13	14	13	14	14	14
IDFC	Positive	119.45	118	117	116	121	121	123

Source: Bloomberg, ICICI Direct Research
February 1, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
IDFC FIRST BANK	Neutral	84.35	83	81	81	86	87	89
INDRAPRASTHA GAS	Positive	430.4	425	421	417	434	437	442
INDUSIND BANK	Neutral	1534.05	1512	1489	1471	1553	1571	1594
INDIAN ENERGY EX	Positive	147.6	146	144	142	149	150	153
INDIAN HOTELS CO	Neutral	492.65	488	484	480	496	500	504
INDIAMART INTERM	Negative	2521.35	2479	2437	2412	2547	2572	2614
IPCA LABS LTD	Neutral	1120.25	1105	1091	1079	1131	1143	1157
INDUS TOWERS LTD	Negative	221.95	217	214	207	227	234	237
INTERGLOBE AVIAT	Positive	2961.35	2926	2890	2868	2984	3006	3042
INFOSYS LTD	Negative	1660.9	1643	1626	1614	1672	1684	1701
INFO EDGE	Neutral	5031.65	4920	4807	4742	5098	5163	5276
INTELLECT DESIGN	Positive	900.75	885	868	858	912	922	939
INDIAN OIL CORP	Negative	146.95	146	144	142	150	152	154
ICICI PRUDENTIAL	Positive	503.25	496	489	484	508	513	520
INDIAN RAILWAY C	Neutral	977.2	968	958	951	985	992	1002
ITC LTD	Neutral	441.55	440	437	436	443	445	447
JK CEMENTS LTD	Neutral	4363.4	4326	4289	4247	4405	4447	4484
JINDAL STEEL & P	Positive	757.15	748	739	732	765	773	782
JSW STEEL LTD	Negative	818.65	810	802	796	824	830	838
KOTAK MAHINDRA	Neutral	1825.25	1795	1765	1742	1848	1871	1900
LAURUS LABS LTD	Positive	381.35	374	366	361	387	392	400
LIC HOUSING FIN	Positive	625.6	620	614	610	630	634	639
LUPIN LTD	Neutral	1505.35	1458	1410	1384	1532	1558	1605
LARSEN & TOUBRO	Negative	3479.75	3398	3317	3247	3549	3619	3700
L&T FINANCE HOLD	Positive	173.2	169	166	163	176	178	182
LTIMINDTREE LTD	Negative	5448.55	5350	5252	5193	5506	5564	5662
L&T TECHNOLOGY S	Neutral	5583.95	5456	5328	5239	5672	5760	5888
DR LAL PATHLABS	Positive	2517.4	2486	2455	2435	2537	2557	2588
MAHANAGAR GAS LT	Positive	1479.25	1455	1430	1413	1497	1514	1540
MAX FINANCIAL SE	Negative	890.3	865	840	825	906	920	946

Source: Bloomberg, ICICI Direct Research
February 1, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
MCX INDIA LTD	Neutral	3414.05	3363	3313	3284	3442	3471	3521
METROPOLIS HEALT	Positive	1632.4	1595	1557	1534	1656	1679	1717
MANAPPURAM FINAN	Negative	184.75	180	176	174	187	190	194
MAHINDRA & MAHIN	Negative	1651.55	1622	1591	1572	1671	1689	1720
M&M FIN SERVICES	Positive	289.2	282	275	268	296	303	309
MARICO LTD	Positive	527.85	523	519	514	533	537	542
MRF LTD	Neutral	142577.4	141103	139629	138758	143448	144319	145793
MARUTI SUZUKI IN	Neutral	10186.9	9988	9789	9666	10311	10435	10634
SAMVARDHANA MOTH	Negative	113.25	113	112	111	115	116	117
NATIONAL ALUMIN	Positive	148.85	146	144	142	150	152	154
NESTLE INDIA LTD	Negative	2506	2488	2470	2458	2518	2530	2548
NAVIN FLUORINE I	Neutral	3417.5	3327	3238	3189	3465	3514	3603
NCC LTD	Neutral	215.45	213	210	208	219	221	224
NMDC LTD	Negative	219.85	218	216	215	222	224	225
OBEROI REALTY	Positive	1323.7	1305	1287	1276	1335	1345	1364
ORACLE FINANCIAL	Negative	6521.1	6430	6338	6274	6586	6650	6742
OIL & NATURAL GA	Negative	252.25	248	243	240	256	259	264
PI INDUSTRIES	Neutral	3372.65	3288	3204	3153	3423	3474	3559
PIRAMAL ENTERPRI	Positive	916.1	898	880	870	926	936	954
PETRONET LNG LTD	Negative	269.1	265	261	258	272	275	280
PUNJAB NATL BANK	Positive	114.4	111	107	105	117	119	123
POLYCAB INDIA LT	Negative	4343.15	4298	4253	4215	4381	4419	4464
POWER FINANCE	Negative	443.25	439	434	431	447	450	455
PFIZER LTD	Negative	4323	4295	4266	4233	4358	4392	4421
PVR INOX LTD	Negative	1455	1422	1389	1361	1483	1511	1545
POWER GRID CORP	Positive	259.3	254	249	246	262	265	269
RAIN IND	Negative	174.25	170	165	161	179	183	189
RBL BANK LTD	Negative	260.55	254	248	244	264	268	274

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
REC LTD	Negative	499.05	489	478	472	506	512	523
RELIANCE INDS	Negative	2853.25	2816	2779	2752	2879	2906	2943
STEEL AUTHORITY	Neutral	122.5	122	119	118	125	127	129
SBI CARDS & PAYM	Negative	715.35	708	699	693	722	729	737
STATE BANK IND	Neutral	640.5	627	614	606	648	656	669
SHRIRAM FINANCE	Negative	2466.8	2418	2370	2339	2498	2528	2577
SHREE CEMENT	Positive	28556.25	28146	27735	27458	28834	29111	29521
SRF LTD	Positive	2325.1	2249	2173	2131	2367	2409	2485
SYNGENE INTERNAT	Positive	750.5	727	702	689	764	778	802
SUN PHARMA INDU	Neutral	1418.45	1377	1336	1305	1449	1480	1521
SUN TV NETWORK	Negative	658.6	650	644	635	666	675	681
TATA STEEL LTD	Neutral	135.95	135	134	133	138	138	140
TATA CONSULTANCY	Neutral	3815.95	3796	3777	3758	3834	3853	3871
TECH MAHINDRA LT	Negative	1333.65	1318	1303	1294	1342	1351	1365
TATA COMM	Positive	1737.05	1712	1687	1672	1752	1767	1792
TATA CONSUMER PR	Negative	1118	1111	1104	1095	1126	1135	1142
TORRENT POWER LT	Positive	1040	1011	982	953	1069	1098	1127
TATA POWER CO	Neutral	389.75	385	381	377	392	396	400
RAMCO CEMENT/THE	Positive	1018.2	992	966	952	1032	1046	1072
TITAN CO LTD	Negative	3697.55	3643	3587	3521	3765	3831	3887
TATA CHEMICALS	Positive	1028.05	1013	997	988	1039	1049	1065
TATA MOTORS LTD	Positive	884.2	868	851	836	899	913	930
TRENT LTD	Negative	3086.95	3018	2949	2905	3130	3173	3242
TVS MOTOR CO LTD	Neutral	2001.35	1967	1932	1912	2022	2042	2077
UNITED BREWERIES	Neutral	1808.1	1798	1787	1780	1816	1823	1834
UNITED SPIRITS	Negative	1089.75	1078	1067	1060	1096	1103	1114
UPL LTD	Negative	537.7	533	529	525	542	547	551
ULTRATECH CEMENT	Negative	10167.35	9986	9803	9703	10269	10369	10552
VEDANTA LTD	Positive	273.85	267	261	256	278	283	289
VOLTAS LTD	Neutral	1092.75	1021	950	910	1132	1172	1243
WHIRLPOOL OF IND	Positive	1348.65	1324	1299	1285	1363	1377	1402
WIPRO LTD	Negative	478.15	472	465	461	483	487	494
YES BANK LTD	Neutral	24.1	24	24	23	24	24	25
ZEE ENTERTAINMEN	Neutral	173.1	-174	-7	-181	-168	7	-161

Source: Bloomberg, ICICI Direct Research

February 1, 2024

Momentum Picks: Strategy Follow up

Duration: Intraday

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
31-Jan-24	Nifty (Current Month Future)	NIFTY	Buy	21490-21520	21555/21607.0	21453	-	No trade
31-Jan-24	TCS	TCS	Buy	3814-3817	3855.00	3794.00	0.10	Exit at 3818.00
31-Jan-24	Bajaj Finance	BAJFI	Sell	6860-6870	6806.00	6904.50	-0.90	Stoploss triggered

Duration: Cash Positional

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
20-Jan-24	Bank of Maharashtra	BANMAH	Buy	52	60.00	47.90	6.60	Book 50% profit at 54.90
16-Jan-24	GAIL	GAIL	Buy	164	184.00	156.00	6.10	Book 50% profit at 174.00
29-Jan-24	HPCL	HINPET	Buy	452	495.00	429.00	4.40	Book 50% at 472.00
25-Jan-24	Jindal Steel&power	JINSP	Buy	715	768.00	682.00	6.10	Book profit at 761.00

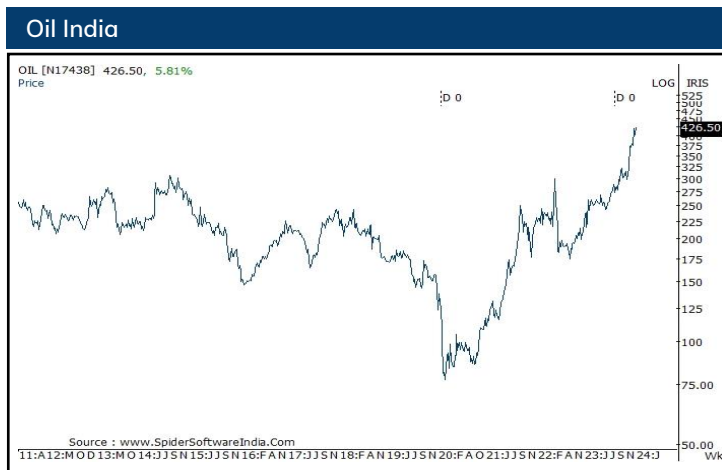
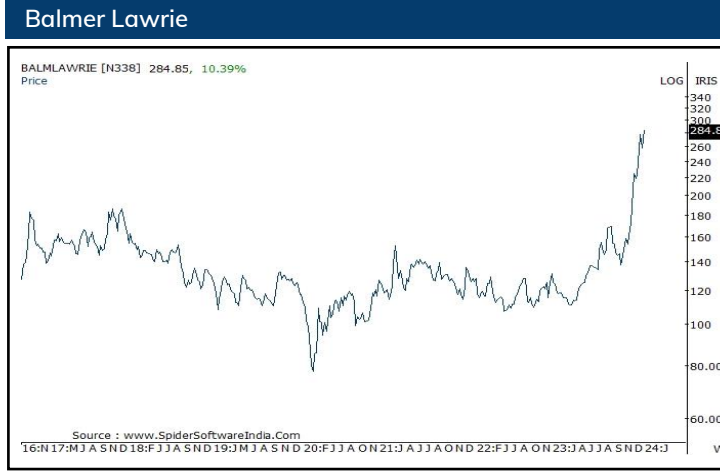
Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	Recommendations Price	Target	Stoploss	Time Frame
30-Jan-24	PowerGrid	Buy	250-256	285	235	3 Months
12-Jan-24	Coforge	Buy	6480-6560	7380	6034	3 Months
12-Jan-24	FSL	Buy	193-199	230	181	3 Months
3-Jan-24	Kopran	Buy	258-265	298	237	3 Months
1-Jan-24	Bank of Baroda	Buy	230-235	268	217	3 Months

All the recommendations are in Cash segment

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Price history of last three years



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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